

**OMAXE**

Turning dreams into reality

September 12, 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Sub: Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2016

Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), please find enclosed herewith the following:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2016 along with the Report on Limited Review, conducted by the Company's Statutory Auditors i.e. M/s Doogar & Associates, Chartered Accountants, for the Quarter ended June 30, 2016.
2. Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2016 to be published in the newspapers in terms of Regulation-47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Kindly note that the above referred shall be available at the website of the Company i.e. www.omaxe.com.

Thanking You

Your's Faithfully
For Omaxe Limited

Shabha Singh
Vice President-Legal
& Company Secretary
Encl: a/a

OMAXE LTD.

Corporate Office : 7, Local Shopping Centre, Kalkaji, New Delhi-110 019 (India)
Tel. : 91-11-41896680-85, 41893100, Fax : 91-11-41896653, 41896655, 41896799

Regd. Office : Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Website : www.omaxe.com CIN : L74899HR1989PLC051918

DOOGAR & ASSOCIATES

Chartered Accountants

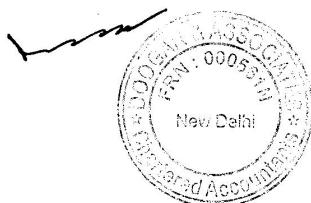
LIMITED REVIEW REPORT

The Board of Directors

Omaxe Limited
19-B, Omaxe celebration Mall
Sohna Road, Gurgaon
Haryana

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Omaxe Limited ("the Company"), its subsidiaries, its associates and jointly controlled entity ("the Group") for the quarter ended June 30, 2016. Attention is drawn to Note 8 & 9 to the Statement that the figures for the corresponding quarter ended June 30, 2015, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of 1 subsidiary company and 162 group companies pursuant to Ind AS 110, included in the Statement, whose interim financial results reflect total revenues (including other income) of Rs. 23.29 lakhs and total profit /(loss) of Rs. (6.89) lakhs for the quarter ended June 30, 2016. These interim financial results are un-reviewed and have been furnished to us by the Management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of those subsidiary / group companies, is based solely on such un-reviewed interim financial results. In our opinion and according to the information and explanation given to us by the management of the group, these interim financial results are not material to the Group.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Reg. No.000561N



(M. K. Doogar)
Partner
M. No. 80077

Place: New Delhi
Date: 12th September, 2016

DOOGAR & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors

Omaxe Limited
19-B, Omaxe celebration Mall
Sohna Road, Gurgaon
Haryana

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Omaxe Limited ("the Company") for the quarter ended June 30, 2016. Attention is drawn to Note 8 & 9 to the Statement that the figures for the corresponding quarter ended June 30, 2015, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review
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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N

(M. K. Doogar)
Partner
M. No. 80077



Place: New Delhi

Date: 12th September, 2016

Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

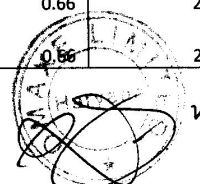
CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Statement of Standalone/Consolidated Unaudited Financial Results for the quarter ended June 30, 2016

(Rupees in Lakhs)

Particulars	Standalone		Consolidated	
	Quarter ended		Quarter ended	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations				
a) Net sales/ Income from operations	30,965.83	19,606.25	43,612.52	30,627.93
b) Other operating income	128.38	143.64	128.38	338.69
Total income from operations	31,094.21	19,749.89	43,740.90	30,966.62
2 Expenses				
a) Cost of material consumed, construction & other related project cost	10,115.80	13,283.26	24,269.90	22,311.89
b) Changes in inventories of finished stock & projects in progress	11,337.50	(1,001.76)	5,852.85	(1,022.20)
c) Employee benefits expense	1,254.39	1,334.92	1,368.05	1,444.73
d) Depreciation and amortisation expense	155.25	205.58	200.92	234.65
e) Other expenses	1,864.26	1,616.50	2,390.28	2,213.12
Total expenses	24,727.20	15,438.50	34,082.00	25,182.19
3 Profit from operations before other income, finance costs and exceptional items (1-2)	6,367.01	4,311.39	9,658.90	5,784.43
4 Other income	1,313.34	1,315.70	1,467.76	1,180.87
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	7,680.35	5,627.09	11,126.66	6,965.30
6 Finance costs	2,751.53	3,402.02	3,584.47	3,821.57
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,928.82	2,225.07	7,542.19	3,143.73
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	4,928.82	2,225.07	7,542.19	3,143.73
10 Tax expense	1,925.00	1,011.02	2,986.31	1,419.13
11 Net profit from ordinary activities after tax (9-10)	3,003.82	1,214.05	4,555.88	1,724.60
12 Extra ordinary items	-	-	-	-
13 Net profit for the period before minority interest (11-12)	3,003.82	1,214.05	4,555.88	1,724.60
14 Share of profit/(loss) of associates	-	-	-	-
15 Minority interest	-	-	10.67	(20.40)
16 Net Profit after tax, minority interest and share of profit/(loss) of associate (13+14-15)	3,003.82	1,214.05	4,545.21	1,745.00
17 Other Comprehensive Income/(loss) (net of tax expenses)	-	-	-	-
18 Total Comprehensive Income/(loss) for the period (16+17)	3,003.82	1,214.05	4,545.21	1,745.00
19 Paid-up Equity Share Capital (Face value Rs. 10 each)	18,290.05	18,290.05	18,290.05	18,290.05
20 Basic and diluted earnings per share (before extraordinary items)(in rupees) (not annualised)	1.64	0.66	2.49	0.95
21 Basic and diluted earnings per share (after extraordinary items) (in rupees) (not annualised)	1.64	0.66	2.49	0.95

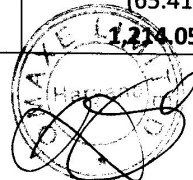


Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th Sep, 2016. The financial results for the quarter ended June 30, 2016 have been limited reviewed by the Statutory Auditors of the Company.
2. The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
3. The Company has adopted Ind AS from April 1, 2016 and accordingly, these consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ended March 31, 2017.
4. The estimates of projected revenues, projected profits, projected cost, cost to completions and the foreseeable losses are reviewed periodically by the management and any effect of changes in estimates is recognised in the period in which such changes are determined.
5. In terms of Ind AS 110 - Consolidated Financial Statements, 162 number of companies /entities whose interim financial statements reflect total revenue of Rs. 23.29 lacs and total profit/(loss) after tax of Rs. (6.89) lacs have been considered in the consolidated financial results. Such companies/entities were not required to be consolidated under previous GAAP. The financial results of these companies/entities have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
6. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
7. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
8. Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2015 is as under:-

(Rupees in Lakhs)

Particulars	Standalone	Consolidated
Net profit as per previous Indian GAAP	1,208.83	1,682.54
Impact of adjustment in real estate income(net of cost)	2.47	28.52
Impact of measurement of financial assets and liabilities at amortised cost	78.03	148.26
Other miscellaneous adjustments	(9.87)	(5.21)
Deferred tax impact on above adjustments	(65.41)	(109.11)
Net profit for the period under Ind AS	1,214.05	1,745.00



The nature of real estate business of the Company is such that the variation in net profit after tax as previously reported under Indian GAAP and that computed under Ind AS for the quarter ended Jun 30, 2015 (April – June 2015), which are unaudited, may not necessarily accrue evenly over the remaining quarters of the previous financial year. The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

9. The standalone and consolidated financial results for the quarter ended June 30, 2015 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the consolidated financial results give a true and fair view. This information has not been subjected to limited review or audit.
10. Tax expenses include current tax (net of MAT Credit), Deferred Tax and adjustment of taxes for earlier years.
11. The standalone and consolidated financial results of the Company for the quarter ended June 30, 2016 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited



Rohas Goel
Chairman and Managing Director
DIN: 00003735

Place: New Delhi
Date: 12th September, 2016

Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

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Extract of Consolidated Unaudited Financial Results for the quarter ended June 30, 2016

(Rupees in Lacs)

Sl. No.	Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)
1	Total Income from Operations	43,740.90	30,966.62
2	Net Profit for the period (before tax, exceptional and extraordinary items)	7,542.19	3,143.73
3	Net Profit for the period before tax (after exceptional and extraordinary items)	7,542.19	3,143.73
4	Net profit for the period after tax (after exceptional and extraordinary items)	4,545.21	1,745.00
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-
6	Equity Share Capital (Face value Rs. 10 each)	18,290.05	18,290.05
7	Earning per share (of Rs. 10/-) (in rupees) (not annualised)		
	1. Basic :	2.49	0.95
	2. Diluted :	2.49	0.95

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th Sep, 2016. The financial results for the quarter ended June 30, 2016 have been limited reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter ended June 30, 2016 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Key Standalone Financial Information is given below:

(Rupees in Lacs)

Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)
Income from Operations	31,094.21	19,749.89
Profit before tax	4,928.82	2,225.07
Net profit after tax	3,003.82	1,214.05

For and on behalf of Board of Directors

For Omaxe Limited


Rohitas Goel

Chairman and Managing Director

DIN: 00003735

Place: New Delhi

Date: 12th September, 2016